

REQUIRES MONITORING
OR STAFF ACTION _____

COMMISSION DIRECTIVE

ADMINISTRATIVE MATTERS	<input type="checkbox"/>	DATE	<u>September 1, 2005</u>
MOTOR CARRIER MATTERS	<input type="checkbox"/>	DOCKET NO.	<u>2005-125-G- -</u>
UTILITIES MATTERS	<input checked="" type="checkbox"/>		_____

SUBJECT:

DOCKET NO. 2005-125-G – Piedmont Natural Gas Company, Incorporated – Notice of Election of Piedmont Natural Gas Company, Incorporated for Application of the Natural Gas Rate Stabilization Act to Its Rates and Charges. Discuss this Matter with the Commission.

COMMISSION ACTION:

Move that this Commission: 1) find that Piedmont has elected to have the terms of the Natural Gas Stabilization Act, Section 58-5-400 et seq., apply to its rates and charges for gas distribution service no more than five years prior to its Notice of Election; 2) that the commission find that the approved rates, charges, revenues, expenses, capital structure, returns and other matters established by the Commission in the November 1, 2002, Order are the appropriate ones to be relied upon and utilized by the Commission in carrying out the provisions of Section 58-5-400 et seq. that are applicable to Piedmont's Election and 3) move that, based on the approval in the November 1, 2002, Order of a cost of equity of 12.6%, the appropriate statutory range of cost of equity for Piedmont under Section 58-50-410 would be 12.1% - 13.1%.

PRESIDING Mitchell

Session: Regular

MOTION YES NO OTHER

Time of Session 10:30 AM

CLYBURN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FLEMING	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HAMILTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
MITCHELL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
MOSELEY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
WRIGHT	<input type="checkbox"/>	X	<input type="checkbox"/>

APPROVED _____
 APPROVED STC 30 DAYS _____
 ACCEPTED FOR FILING _____
 DENIED _____
 AMENDED _____
 TRANSFERRED _____
 SUSPENDED _____
 CANCELED _____
 SET FOR HEARING _____
 ADVISED _____
 CARRIED OVER _____
 RECORDED BY SCHMIEDING